

Message Text

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PAGE 01 BONN 13405 171130Z
ACTION EB-04

INFO OCT-01 ISO-00 EUR-08 SS-15 IO-06 INR-05 L-01
SP-02 /042 W
-----065064 171133Z /10
R 171116Z AUG 77
FM AMEMBASSY BONN
TO SECSTATE WASHDC 0712

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FOR UNDER SECRETARY COOPER

E.O. 11652: N/A
TAGS: UNCTAD, EFIN, ETRD
SUBJECT: HERMES LETTER REPLY TO COOPER ON COMMON FUND

FOILOWING LETTER RECEIVED BY ECONOMIC/COMMERCIAL
MINISTER CROWLEY FROM PETER HERMES, STATE SECRETARY,
FOREIGN OFFICE FOR TRANSMITTAL MR. COOPER. BEGIN QUOTE:

DEAR DICK,

THANK YOU VERY MUCH FOR YOUR LETTER OF 8 JULY 1977 WITH
THE PAPER SETTING OUT THE AMERICAN THINKING ON THE
COMMON FUND.

I HAVE STUDIED THE PAPER CAREFULLY AND I AM GLAD THAT
I CAN SAY THAT OUR THINKING IS ALONG THE SAME LINES.
I BELIEVE IT SHOULD BE QUITE POSSIBLE, TAKING THESE
IDEAS AS A STARTING POINT, TO ARRIVE AT A COMMON STAND
ON THIS ISSUE AMONG THE WESTERN INDUSTRIAL COUNTRIES.
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THIS COULD THEN CONSTITUTE A BASIS FOR REACHING AN
AGREEMENT WITH THE DEVELOPING COUNTRIES AT THE UNCTAD
NEGOTIATIONS.

I AM NOT SO SURE, HOWEVER, WHETHER IT WILL BE POSSIBLE
TO DEAL WITH THE QUESTION OF THE "OTHER MEASURES",
WHICH APPEARS SO IMPORTANT PARTICULARLY TO THE AFRICAN

DEVELOPING COUNTRIES, SIMPLY BY REFERRING TO EXISTING
DEVELOPMENT AID INSTITUTIONS AND ACCORDING THE COMMON
FUND ONLY ADVISORY FUNCTIONS.

I SHARE YOUR VIEW THAT IT WOULD BE DESIRABLE TO ADOPT
A COURSE WHICH WOULD PREVENT A PROLIFERATION OF
EXISTING FUNDS.

BUT WE SHALL IN ALL LIKELIHOOD HAVE TO BE PREPARED
ALSO TO DISCUSS OTHER WAYS OF SOLVING THIS PROBLEM.

I, TOO, BELIEVE THAT WE SHOULD REMAIN IN CONTACT IN
THIS MATTER. I SHALL DO WHAT I CAN TO ENSURE THAT THE
GERMAN DELEGATION CAN PLAY A CONSTRUCTIVE PART WITHIN
THE FRAMEWORK OF THE OECD IN WORKING OUT A MODEL FOR A
COMMON FUND.

WITH KIND REGARDS,

PETER H.

THE HONORABLE
RICHARD N. COOPER
UNDER SECRETARY FOR ECONOMIC AFFAIRS
DEPARTMENT OF STATE
WASHINGTON
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END QUOTE

ORIGINAL BEING POUCHED TO UNDER SECRETARY COOPER.
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Message Attributes

Automatic Decaptioning: Z
Capture Date: 01-Jan-1994 12:00:00 am
Channel Indicators: n/a
Current Classification: UNCLASSIFIED
Concepts: FUND ALLOTMENT, DIPLOMATIC COMMUNICATIONS
Control Number: n/a
Copy: SINGLE
Sent Date: 17-Aug-1977 12:00:00 am
Decaption Date: 22 May 2009
Decaption Note: 25 YEAR REVIEW
Disposition Action: RELEASED
Disposition Approved on Date:
Disposition Case Number: n/a
Disposition Comment: 25 YEAR REVIEW
Disposition Date: 22 May 2009
Disposition Event:
Disposition History: n/a
Disposition Reason:
Disposition Remarks:
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Drafter: n/a
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Executive Order: N/A
Errors: N/A
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ISecure: 1
Legacy Key: link1977/newtext/t19770855/aaaabtv.g.tel
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Litigation Codes:
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Original Handling Restrictions: STADIS, LIMDIS
Original Previous Classification: n/a
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Subject: HERMES LETTER REPLY TO COOPER ON COMMON FUND FOIOWING LETTER RECEIVED BY ECONOMIC/COMMERCIAL MINISTER CROWLEY FROM PETER HERMES, STATE SECRETAR
TAGS: EFIN, ETRD, UNCTAD, (CROWLEY), (HERMES, PETER)
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